

NOTICE OF FORMATION AND BOND ELECTION

**VILLAGE OF TAOS SKI VALLEY
TAX INCREMENT DEVELOPMENT DISTRICT
FORMATION AND BOND ELECTION**

ELECTION DATE: JANUARY 30, 2015

LOCATION OF THE ELECTION: OFFICE OF THE VILLAGE CLERK, 7 FIREHOUSE ROAD, VILLAGE TAOS SKI VALLEY, NEW MEXICO 87525

SUBMITTAL OF BALLOTS: BALLOTS MAY BE DELIVERED BY HAND TO THE OFFICE OF THE VILLAGE CLERK DURING REGULAR BUSINESS HOURS (8 A.M.-5.P.M. MONDAY THROUGH FRIDAY) BEGINNING JANUARY 20, 2015 UNTIL JANUARY 30, 2015. BALLOTS MAY BE RETURNED BY U.S. MAIL AT THE ADDRESS LISTED ABOVE, BALLOTS MUST BE RECEIVED NO LATER THAN 7:00 P.M. ON THE DATE OF THE ELECTION, JANUARY 30, 2015.

PURPOSE OF THE VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT: The Village of Taos Ski Valley Tax Increment Development District ("TIDD") is part of a plan for the revitalization of the Village through the redevelopment of portions thereof, the construction of roadway, pedestrian, river crossing, water, wastewater and other utility improvements and upgrades necessary to support future development of the Village as a world-class, four-season resort destination.

PURPOSES FOR WHICH BONDS WILL BE ISSUED: The TIDD shall issue bonds for purposes of financing of public infrastructure serving the TIDD, including, without limitation, relocation and improvement of the Mountain Park Entrance area, public plaza improvements, upgrades to existing public parking areas and recreational vehicle parking, river walkway and stream protection and restoration improvements, water, sanitary sewer and storm sewer improvements, road, snow storage and removal, river crossing and intersection crossing improvements, consisting of bridge construction on Parcel D-G, Sutton Place Crossing, West Burroughs Crossing, Strawberry Hill Crossing, upgrades to Ernie Blake Road and Thunderbird Road, paving improvements to Twining Road and the main road to the Kachina area of the Village, improvements to Strawberry Hill Access Road, improvement of Highway 150 at Village entry, street lights and signage; electric, natural gas and telecommunication utility improvements, including trenching and installation of transmission and distribution lines from the terminal point location in Arroyo Seco to locations within the Village.

MAXIMUM AMOUNT OF TAX INCREMENT REVENUE BONDS TO BE ISSUED: \$40,000,000.

VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT PLAN AND BOUNDARIES: The approved TIDD Plan is on file with the Village Clerk. The boundaries of the TIDD are set forth in the map attached to the TIDD Plan on file in the Office of the Village Clerk at the address stated below.

FOR PURPOSES OF VOTING, YOU MAY OBTAIN PARCEL IDENTIFICATION AND ACREAGE INFORMATION ON YOUR MOST RECENTLY RECEIVED PROPERTY TAX BILL FROM THE TAOS COUNTY TREASURER'S OFFICE.

You may also contact the Taos County Assessor's Office, 105 Albright Street, Taos, New Mexico 87571, Tel. (575) 737-6360 or the Village of Taos Ski Valley, Tel. (575) 776-8220, Ext. 3#

ADDITIONAL CONTACT INFORMATION FOR THE VILLAGE CLERK: Village Clerk, Village of Taos Ski Valley, 7 Firehouse Road, Taos Ski Valley New Mexico 87525, Tel. (575) 776-8220, Ext. 3#

If you have not received a ballot by mail, please e-mail awooldridge@vtsv.org or use the phone number above.

Ballots must be notarized