

Village of Taos Ski Valley

Agenda Item

AGENDA ITEM TITLE: Contract with the Village of Taos Ski Valley Chamber of Commerce

DATE: June 12, 2012

PRESENTED BY: Vanessa Chisholm

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION: This is the annual contract with the Chamber of Commerce to provide advertising and promotional services for the Village. The budgeted amount for FY2013 is \$150,000.00.

RECOMMENDATION:

Motion to approve contract with the Village of Taos Ski Valley Chamber of Commerce

Village of Taos Ski Valley

Agenda Item

AGENDA ITEM TITLE: Discussion On Selection of Village Health Insurance Coverage

DATE: June 12, 2012

PRESENTED BY: Mark Fratrick

STATUS OF AGENDA ITEM: New Business

CAN THIS ITEM BE RESCHEDULED: Not Recommended

BACKGROUND INFORMATION:

It was reported at the May 8, 2012 Village Council meeting that Daniels Insurance had been selected from a list of four RFP's for an insurance agent/broker. Staff met with Anne Sperling, Daniels Insurance, and received several quotes for health insurance coverage. Staff also contacted the State of New Mexico health plan and received quotes from their pool. Listed below and on the attached sheet (in more detail) are the quotes that we received.

Health Ins.	Current Plan NMSIF Plan H PPO	State Plan Loveland HMO	State Plan BCBS PPO	Daniels Ins. Loveland 250/deduct	Daniels Ins. Loveland 500/deduct	Daniels Ins. Loveland 1000/deduct
Deductible						
Single	\$0.00	\$150.00	\$400.00	\$250.00	\$500.00	\$1,000.00
Family	\$0.00	\$450.00	\$1,200.00	\$500.00	\$1,000.00	\$2,000.00
Out of Pocket: Sngl	\$600.00	\$3,000.00	\$3,000.00	\$2,000.00	\$2,000.00	\$2,500.00
Family	\$1,200.00	\$9,000.00	\$9,000.00	\$4,000.00	\$4,000.00	\$5,000.00
Monthly	\$ 18,395.49	\$ 14,704.07	\$ 16,918.34	\$ 17,418.68	\$17,326.23	\$16,689.82
Yearly	\$220,745.88	\$176,448.84	\$203,020.08	\$209,024.16	\$207,914.76	\$200,277.84
Savings - Yearly		-\$ 44,297.04	-\$ 17,725.80	-\$ 11,721.72	-\$12,831.12	-\$20,468.04

We have looked at the PPO's versus the HMO, no deductible (current plan) to \$2,000 deductible. Staff feels that the State Plan Loveland HMO is obviously the choice for savings to the Village. It is a pretty good plan all around. Although the out of pocket it a bit of concern to employees.

We did approve \$224,125 in the budget for health insurance premiums along with increasing the employee's cost for dependent coverage from 10% to 15%. If the Council agrees to go with a plan other than the current NMSIF plan we would like to consider using some of that savings to counter the out of pocket expense to the employee. For example if we used \$15,000 (\$1,000 per employee) to go towards the out of pocket expenses the Village would still be saving \$30,000 compared to our current plan. Mark Fratrick will explain this better at the meeting.

RECOMMENDATION:

Discussion and direction for staff to take regarding employee health insurance coverage.