

Village of Taos Ski Valley

Agenda Item

**AGENDA ITEM TITLE:** Public Hearing: Ordinance #2013-50, Authorizing the Execution and Delivery of a First Amendment to a Water Project Fund Loan/Grant Agreement by and among the Village of Taos Ski Valley as Borrower/Grantee and the New Mexico Water Trust Board and the New Mexico Finance Authority as Lenders/Grantors

**DATE:** April 9, 2013

**PRESENTED BY:** Vanessa Chisholm

**STATUS OF AGENDA ITEM:** New Business

**CAN THIS ITEM BE RESCHEDULED:** Not recommended

**BACKGROUND INFORMATION:** This is the public hearing of Ordinance #2013-50. This ordinance is required after successfully appealing to the NM Water Trust Board to allow an extension of the Village's Water Project Fund Loan/Grant Agreement #176-WTB.

**RECOMMENDATION:**

Mayor King should call a public hearing Ordinance #2013-50, Authorizing the Execution and Delivery of a First Amendment to a Water Project Fund Loan/Grant Agreement by and among the Village of Taos Ski Valley as Borrower/Grantee and the New Mexico Water Trust Board and the New Mexico Finance Authority as Lenders/Grantors. Council should discuss and consider approving Ordinance #2013-50.