



September 13, 2023

Village of Taos Ski Valley
7 Firehouse Road
Taos Ski Valley, NM 87525
Attn: John Avila

Re: Dedication to Village of public infrastructure and improvements to Ernie Blake and Thunderbird Roads, and their respective river crossings

Dear Mr. Avila,

The purpose of this letter is to introduce our third dedication of public infrastructure from Taos Ski Valley, Inc (TSVI) to the Village of Taos Ski Valley (VTSV). This dedication of infrastructure to the VTSV is consistent with the terms and intent of our Amended & Restated Master Development Agreement. The costs incurred by TSVI to complete and deliver this infrastructure are \$3,824,464.37 for Ernie Blake Road and \$1,790,338.76 for Thunderbird Road. These costs will be eligible for TIDD financing upon the VTSV's acceptance of the dedication.

Accompanying this letter is the Dedication Package consisting of the following:

- Bill of Sale
- Exhibit A: Schedule of Costs – Ernie Blake Road & Thunderbird Road
- Exhibit B: Engineer Plans/As-Builts: Ernie Blake Road Crossing
- Exhibit C: Engineer Plans/As-Builts: Ernie Blake and Thunderbird Roads
- Exhibit D: Engineer Plans/As-Builts: Ernie Blake Road Water & Sewer
- Exhibit E: Engineer's narrative & utility certification

Thank you in advance for reviewing our dedication package. I welcome the opportunity to discuss any questions with you and your team.

Sincerely,

Chaz Rockey
Chief Financial Officer