

REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
VILLAGE OF TAOS SKI VALLEY TAX INCREMENT DEVELOPMENT DISTRICT

Via Zoom Teleconference  
Look up [www.vtsv.org](http://www.vtsv.org) home page for meeting attendance information

July 15, 2024  
4:00 p.m.

**DRAFT MINUTES**

**1. Call to Order and Roll Call**

The TIDD Board meeting was called to order by Board Chair Wittman at 4:00 pm.

**Roll Call:** Ann Wooldridge, TIDD Clerk, called the roll and a quorum was present.

**TIDD Board Members present:**

Board Chair Wittman  
Board Member Frimm  
Board Member Leach  
Board Member Turner

**TIDD Board Members absent:**

Board Member Rockey

**2. Approval of Agenda**

**MOTION:** To approve the agenda as written

**MOTION:** Board Member Leach **SECOND:** Board Member Frimm **PASSED:** 4-0

**3. Consideration to Approve Minutes of the April 15, 2024 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District**

**MOTION:** To Approve Minutes of the April 15, 2024 Regular Meeting of the Board of Directors of the Village of Taos Ski Valley Tax Increment Development District

**MOTION:** Board Member Frimm **SECOND:** Board Member Leach **PASSED:** 4-0

**4. Other Business**

**A.** Consideration to Approve **Resolution No. 2024-56** Acknowledging and Approving the 4th Quarter FY2024 DFA Financial Report as of June 30, 2024

**MOTION:** To Approve **Resolution No. 2024-56** Acknowledging and Approving the 4th Quarter FY2024 DFA Financial Report as of June 30, 2024

**MOTION:** Board Member Rockey **SECOND:** Board Member Frimm **PASSED:** 4-0  
Some numbers were clarified for the final DFA submission.

**B. Consideration to Approve Resolution No. 2024-57, a Resolution Requesting Approval of the FY2025 Final TIDD Budget**

Misty Schuck explained the numbers resulting in the ending balance which will become the next year's beginning balance. The budget includes a \$4.5 developer payout, which may end up being larger. A budget adjustment can be made.

**MOTION:** To Approve Resolution No. 2024-57 Approving the Final FY2025 TIDD Budget

**MOTION:** Board Member Rockey **SECOND:** Board Member Frimm **PASSED:** 4-0

**C. Consideration to Approve Payment to the Village of Taos Ski Valley Compensating for TIDD Clerk and Administrative Services from January-June 2024, and for TIDD Board Member travel for Elected Officials training**

**MOTION:** To Approve Payment to the Village of Taos Ski Valley Compensating for TIDD Clerk and Administrative Services from January-June 2024, and for TIDD Board Member travel for Elected Officials training in the amount of \$2,257.49

**MOTION:** Board Member Rockey **SECOND:** Board Member Frimm **PASSED:** 4-0

**D. Developer Update**

Board Member Rockey reported that the quarterly roll forward spreadsheet is in the packets. There is approximately \$8.2 million owed to the developer. It's been difficult to get going on some projects in a fiscally responsible manner because of a lack of manpower.

**5. Miscellaneous**

**6. Announcement of the Date, Time, & Place of the Next Meeting of the TIDD Board**

The next scheduled meeting of the TIDD Board will take place on October 21, 2024 at 4:00 p.m. via zoom.

**7. Adjournment**

**MOTION:** To adjourn the meeting

**MOTION:** Board Member Frimm **SECOND:** Board Member Turner **PASSED:** 4-0



Board Chair Wittman

Attest:



Acting Village Clerk, Marlene Salazar